

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 15, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796F95	
High Rate ¹	0.010%	
Allotted at High Price	48.71%	
Investment Rate ²	99.999222	
	0.010%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	April 20, 2021	
Maturity Date	May 18, 2021	
	Tendered	Accepted
Competitive	\$144,494,950,100	\$38,909,055,100
Noncompetitive	\$739,286,600	\$739,286,600
FIMA (Noncompetitive)	\$353,000,000	\$353,000,000
Subtotal ⁵	\$145,587,236,700	\$40,001,341,700⁶
SOMA	\$3,301,594,200	\$3,301,594,200
Total	\$148,888,830,900	\$43,302,935,900
	Tendered	Accepted
Primary Dealer ⁷	\$101,720,000,000	\$17,685,035,000
Direct Bidder ⁸	\$11,000,000,000	\$2,487,100,000
Indirect Bidder ⁹	\$31,774,950,100	\$18,736,920,100
Total Competitive	\$144,494,950,100	\$38,909,055,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,587,236,700/\$40,001,341,700 = 3.64

⁶Awards to TreasuryDirect = \$666,832,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.